

**KHANDELWAL EXTRACTIONS LIMITED**  
**Regd. Office: 51/47, Naya Ganj, Kanpur.**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30.09.2015**  
**CIN L24241UP1981PLC005282**

(Rs. In lacs)

PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
<b>PART I</b>						
<b>1. Income From Operations</b>						
(a) Net Sales/Income from Operation	434.76	121.14	281.12	555.90	612.65	1159.68
(b) Other Operating Income	0.80	0.03	(0.01)	0.83	-	3.81
<b>Total Income From Operations (Net)</b>	<b>435.56</b>	<b>121.17</b>	<b>281.11</b>	<b>556.73</b>	<b>612.65</b>	<b>1163.49</b>
<b>2. Expenses</b>						
a. Cost of Materials Consumed	243.81	41.44	70.54	285.25	229.90	731.02
b. Purchases of Stock in Trade	-	-	-	-	-	7.34
c. Changes in Inventories of Finished Goods, Work in Progress & Stock in trade (Increase) / Decrease	130.88	46.52	218.84	177.40	313.88	243.44
d. Employees Benefit Expense	18.80	18.39	17.14	37.19	36.14	69.84
e. Depreciation	1.10	0.90	1.00	2.00	2.00	3.45
f. Freight & Handling outward	9.45	0.31	4.28	9.76	21.92	23.79
g. Other Expenses	40.97	9.52	20.20	50.49	53.99	133.63
<b>Total</b>	<b>445.01</b>	<b>117.08</b>	<b>332.00</b>	<b>562.09</b>	<b>657.83</b>	<b>1212.51</b>
<b>3. Profit/(loss) from Operations but before other Income &amp; Finance Cost &amp; Exceptional items (1-2)</b>	<b>(9.45)</b>	<b>4.09</b>	<b>(50.89)</b>	<b>(5.36)</b>	<b>(45.18)</b>	<b>(49.02)</b>
<b>4. Other Income ( net)</b>	<b>5.67</b>	<b>5.50</b>	<b>8.92</b>	<b>11.17</b>	<b>17.55</b>	<b>33.41</b>
<b>5. Profit/(loss) from Ordinary Activities before Finance Cost &amp; Exceptional items (3+4)</b>	<b>(3.78)</b>	<b>9.59</b>	<b>(41.97)</b>	<b>5.81</b>	<b>(27.63)</b>	<b>(15.61)</b>
<b>6. Finance Costs</b>	<b>4.78</b>	<b>9.41</b>	<b>7.32</b>	<b>14.19</b>	<b>20.48</b>	<b>33.37</b>
<b>7. Profit/(loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)</b>	<b>(8.56)</b>	<b>0.18</b>	<b>(49.29)</b>	<b>(8.38)</b>	<b>(48.11)</b>	<b>(48.98)</b>
<b>8. Exceptional Item</b>	-	-	-	-	-	-
<b>9. Profit/(loss) from ordinary activities before tax (7-8)</b>	<b>(8.56)</b>	<b>0.18</b>	<b>(49.29)</b>	<b>(8.38)</b>	<b>(48.11)</b>	<b>(48.98)</b>
<b>10. Tax Expense (Excess provision of earlier year written back)</b>	-	-	-	-	-	<b>(15.32)</b>
<b>11. Net Profit /(loss) form ordinary activities after tax (9-10)</b>	<b>(8.56)</b>	<b>0.18</b>	<b>(49.29)</b>	<b>(8.38)</b>	<b>(48.11)</b>	<b>(33.66)</b>
<b>12. Extraordinary Items (Net of Tax expense)</b>	-	-	-	-	-	-
<b>13. Net Profit/(loss) for the period(11-12)</b>	<b>(8.56)</b>	<b>0.18</b>	<b>(49.29)</b>	<b>(8.38)</b>	<b>(48.11)</b>	<b>(33.66)</b>
<b>14. Paid up Equity Share Capital (Face Value of Rs. 10/-each)</b>						85.01
<b>15. Reserves (Excluding Revaluation Reserve)</b>						230.21
<b>16. Basic &amp; Diluted Earning Per Share(Rs.)</b>						<b>(4.00)</b>
i. Before extraordinary items						<b>(4.00)</b>
ii. After extraordinary items						<b>(4.00)</b>



## PART II

A. Particulars of Shareholding						
1. Public Shareholding	524100	524100	524100	524100	524100	524100
- No. of Shares	61.65	61.65	61.65	61.65	61.65	61.65
- Percentage of Shareholding						
2. Promoters and Promoter Group Shareholding						
(a) Pledged /Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non – Encumbered						
- Number of shares	326000	326000	326000	326000	326000	326000
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	38.35	38.35	38.35	38.35	38.35	38.35

PARTICULARS	3 Months ended (30.09.2015)
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remining unresolved at the end of the quarter	NIL

## STATEMENT OF ASSETS AND LIABILITIES

	As at	As at
	30.09.2015	31.03.2015
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>SHAREHOLDERS FUNDS</u></b>		
SHARE CAPITAL	128.01	128.01
RESERVES AND SURPLUS	221.83	230.21
	349.84	358.22
<b><u>NON-CURRENT LIABILITIES</u></b>		
LONG TERM BORROWINGS	9.50	9.50
DEFERRED TAX LIABILITIES (NET)	2.05	2.05
	11.55	11.55
<b><u>CURRENT LIABILITIES</u></b>		
SHORT TERM BORROWINGS	0.00	326.45
TRADE PAYABLES	23.59	64.27
OTHER CURRENT LIABILITIES	145.55	123.08
SHORT TERM PROVISIONS	3.67	1.67
	172.81	515.48
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>534.20</b>	<b>885.24</b>



<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>	<b>86.98</b>	<b>83.05</b>
FIXED ASSETS	4.07	4.10
LONG-TERM LOANS AND ADVANCES	91.05	87.15
<b>CURRENT ASSETS</b>	<b>72.39</b>	<b>519.24</b>
INVENTORIES	131.75	71.73
TRADE RECEIVABLES	50.82	3.70
CASH AND CASH EQUIVALENTS	178.12	201.03
SHORT-TERM LOANS AND ADVANCES	10.07	2.39
OTHER CURRENT ASSETS	443.15	798.09
	534.20	885.24
<b>TOTAL - ASSETS</b>		

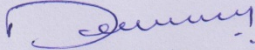
**NOTES:**

1 Since, ours unit (the only one segment i.e. – Solvent Extraction plant ) being of seasonal nature and agro-based is subject to wild fluctuations , the above results cannot be taken in multiple of four for full year working results. Consequently provisions for tax including deferred tax would be considered at the end of the year. For this reason earning per share for the quarters is also not calculated.

2 Previous period figures have been regrouped to make them comparable.

3 The above financial results after having reviewed by the Audit Committee and Auditors were approved by the Board of Directors in the meeting held on 30.10.2015

By order of the Board

  
(Dinesh Khandelwal)  
Director (Finance & CFO)  
DIN 00161831

Place: Kanpur  
Date :30.10.2015

